



Treasurer's Report Ski NB AGM 2022

Financially, Ski NB is in relatively good shape coming out of another Covid season, and we were thankful it wasn't as restrictive as the previous two seasons.

We received additional Covid funding which we were able to pass on to the clubs in the form of athlete assistance, coach course subsidies, club Director & Officer insurance and waiving the annual invoicing for fencing and timing equipment.

In looking at Revenues and Expenditures several items are self explanatory. I will talk to Projects in a minute.

- From an operations perspective we have Government Funding, Other - which is General Liability Insurance and ACA Membership fees which both pass through to Alpine Canada.
- On the expense side there are salaries – the Executive Director position is covered by Government funding as is the Technical Director position but from a different government funding program shown under Projects.

On the Project side:

- There was a small amount of revenue from the Athlete Development Pathway Program
- Items consistent with previous years such as our annual Speed Camp, Nationals and CanAms as well as a post-season camp at Sunshine
- Race club support consisted of the purchase of new FIS gates to support our growing FIS group, medals, and some smaller items
- Go NB deferred revenue funded coach education and development and the Ski NB Technical Director position
- Finally Ski NB received \$110 thousand dollars in funding from the Province of NB for 2023 Canada Games legacy investment as well as \$8,000 from the PE Host Society.
- This CWG funding enables the purchase of race equipment to be shared amongst our member clubs for years to come. Things like new fencing, new timing equipment, radios, gates, new wiring on the Horn and widening of the run and a new finish shack at Crabbe

Overall Ski NB is in a positive financial position which will enable us to put the profit back into programs and services for our member clubs.

Regards,
Dawn McLean
Treasurer – Ski NB